



PROTECTION SOLUTIONS



Insurance | Health | KiwiSaver
Protecting What Matters Most

KiwiSaver™
Poua he Oranga

Guide to KiwiSaver

Invest in your future now



KiwiSaver

Why it matters

New Zealand's KiwiSaver program is a voluntary, work-based retirement savings plan. KiwiSaver providers run the savings schemes. These providers manage your money.

With KiwiSaver, you can save and invest for retirement easily and affordably. There are many advantages to joining KiwiSaver if you have not already done so.

You as an Employee can choose to contribute 3%, 4%, 6%, 8% or 10% of your gross (before tax) wages or salaries to KiwiSaver. Slightly different if you are self-employed and not on a PAYE income. There is no minimum contribution to KiwiSaver. You have to contribute \$1,042 to get your full Government contribution entitlement. Even if you contribute less than that, you are still eligible for a portion of your Government contribution entitlement.

In the case of paid employment, your employer will also contribute*. You will also receive the Government's contribution. The Government will match your contributions up to \$521 - 50 cents for every dollar you contribute.

A KiwiSaver provider of your choice invests your money and savings on your behalf. If you do not choose a provider, you will be assigned to a default KiwiSaver fund.



Reasons *you should sign up for KiwiSaver*



The Government contributes towards your KiwiSaver investment*



KiwiSaver can help you to buy your first home*



Builds savings towards a comfortable retirement



KiwiSaver is available to all New Zealand residents

*It's a
no brainer*

*For all signed up between the ages of 18 and 65
** If you have not purchased your first home yet

Government contributions

Key points

Handy info about Government contributions

FIND OUT MORE

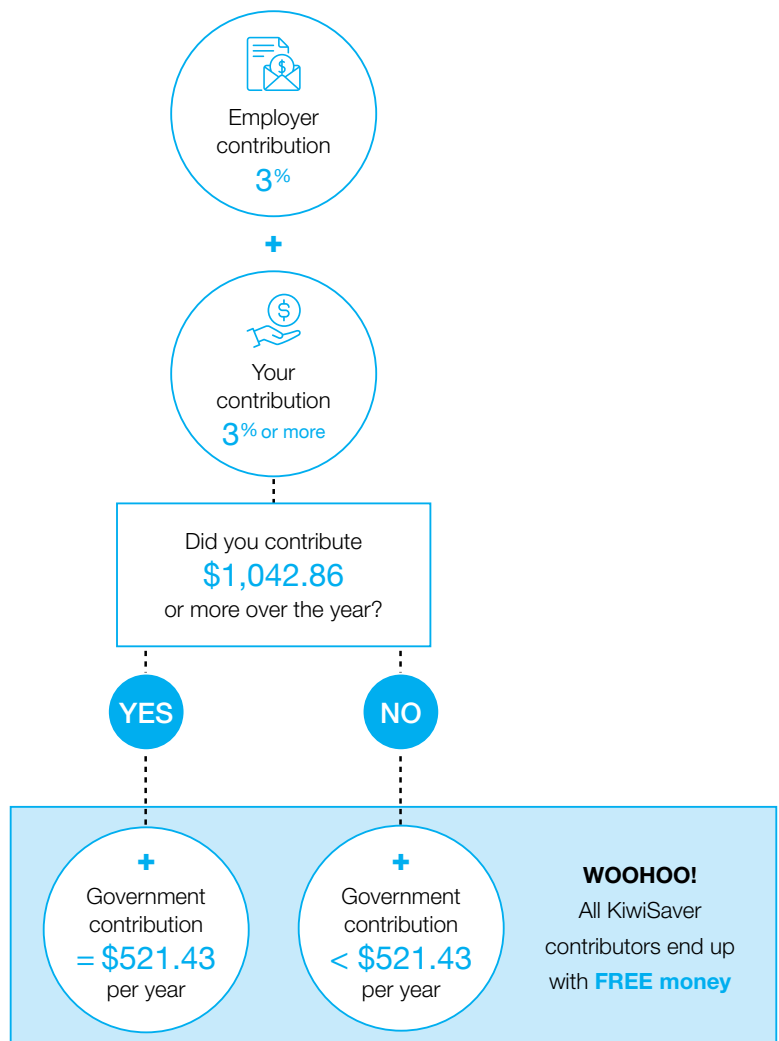


Every year, the Government¹ contributes \$521.43² to your KiwiSaver investment.

You must contribute at least \$1,042.86 per year to KiwiSaver to be eligible for the full \$521.43 Government contribution. The Government contributes to your KiwiSaver account every year until you are eligible to take your money out as a retirement benefit or as a first home deposit.

Your employer will contribute at minimum 3%.

Contributions to your KiwiSaver Scheme account will come directly from your salary or wages if you are employed. The money comes from your income before it is taxed – from your 'gross' salary or wages. Contributions are available at the following rates: 3%, 4%, 6%, 8%, 10%.



¹ As of 16/03/2022

² Between the ages of 18 to 65

First-time homebuyers' contributions:

A first-home withdrawal lets you use your KiwiSaver savings to buy either your first home or land for building your first home. You need to meet all the following conditions to make a first-home withdrawal.

To qualify, you must have been enrolled in KiwiSaver for at least three years.

\$5,000 up to \$10,000 first home grant:

For eligible first-time homebuyers, the First Home Grant provides up to \$5,000 for individuals and up to \$10,000 for two or more eligible buyers to use toward the purchase of an existing/older home*.

Get into your first home with KiwiSaver

*Did you know?

Certain limits apply for
First Home Grants

[FIND OUT MORE](#)



Savings for a relaxing retirement

How to...

Access your Kiwisaver investment when you retire

TELL ME MORE



Add it up

What will your retirement look like?

CALCULATE NOW



You should start planning for retirement now, no matter how far off it is.

In New Zealand, there is no retirement age, but you can access your KiwiSaver investment after turning 65.

Accessing your money can be done in several ways based on your retirement plans and lifestyle and meeting KiwiSaver scheme rules.

As of 1 April 2020, you can choose to either:

- Opt out at any time (and withdraw your savings) after you're 65 years old.
- Maintain your KiwiSaver investment for the full five-year term (and then withdraw them).
- Withdraw your funds from age 65 or continue to let them grow til you need them.



All citizens and permanent residents of New Zealand living or normally residing in the country can participate in KiwiSaver.

Members can still receive New Zealand Superannuation when they turn 65.

KiwiSaver enrolment is automatic if you are:

- eligible to be enrolled
- starting work with a new employer
- aged between 18 and 65.

The KiwiSaver lock-in period of five years does not apply to New Zealanders over the age of 65. As soon as you begin paying into your KiwiSaver account, your balance will begin to grow.

In the case of paid employment, your employer will also contribute*. You will also receive the Government's contribution, the Government will match your contributions up to \$521 - 50 cents for every dollar you contribute.

KiwiSaver is inclusive for all kiwis



* Up to age 65



The early bird catches the worm

Check it out

Sorted's KiwiSaver Savings Calculator

TAKE ME THERE



KiwiSaver is best started as soon as possible.

You will be in a much stronger financial position if you contribute regularly, even if it's only a small amount.

KiwiSaver money grows over time.

Consider setting a goal of how much you want to save for your first home or your retirement.

[Sorted](#) has a KiwiSaver Savings Calculator that can help you estimate how much you can save through KiwiSaver.

Looking at a calculator may help you decide how much to contribute to your KiwiSaver investment now based on compounded returns.

You can also get help with this step from our advisers!



At Protection Solutions, we only want the best for our clients, so have screened the market based on:

1. New Zealand owned companies with a quality, focused, New Zealand based investment team
2. Government-appointed default provider
3. Selection of investments that meet performance standard allowing you to personalise your savings.

One of our chosen providers is -



Booster has been managing New Zealanders' money since 1998 and are proudly owned and operated by Kiwis.

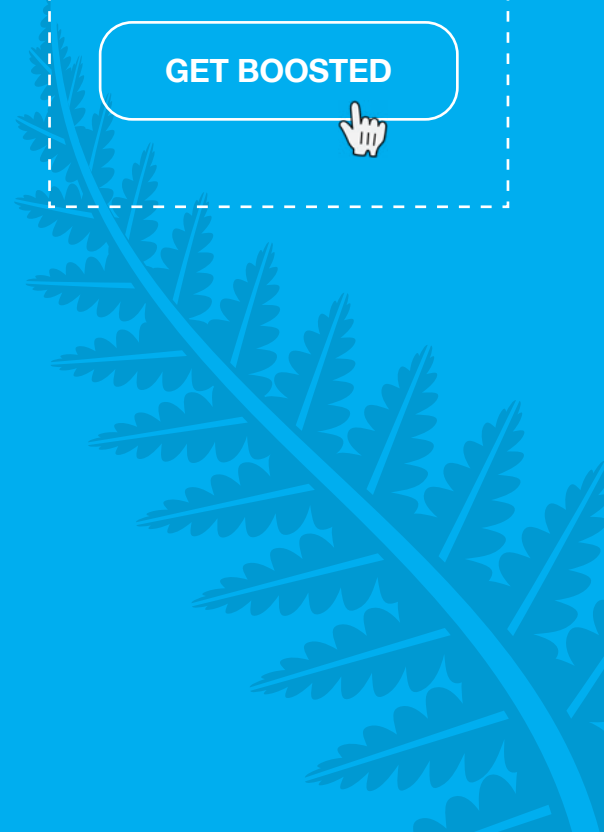


KiwiSaver is offered by many providers

"We believe in backing and supporting Kiwis. We invest back into New Zealand through our three specialist investment funds, and support charities that help Kiwis improve their financial resilience and wellbeing.

– Booster

GET BOOSTED



Maximise benefits by choosing the right fund

The most important thing to remember about investing is that it takes time!

Having your KiwiSaver account checked regularly may seem like a great idea, but just keep in mind that your money is invested, in your portfolio aligned to your risk profile. It may fluctuate up and down from time to time - especially if you are in a Growth or Aggressive fund.

We can help you choose the right investment fund!

Your KiwiSaver account invests the money you save. Investing in the right type of investment fund is one way to make your money work hard for you.



Conservative

Aims for low to moderate growth over time.

Lower risk.

Time horizon: Under 5 years



Balanced

Aims for steady growth over time.

Moderate risk.

Time horizon: 5 to 10 years



Growth

Aims for high growth over time.

More risk.

Time horizon: Over 10 years

To help you join KiwiSaver and make the most of your account, we offer tools and **FREE financial advice.**

Regardless of your goals, getting sound money advice early can make an enormous difference in the long run.

Do not just take our word for it - studies found that Kiwis who received financial advice had 50% more in their KiwiSaver accounts and received 4% higher returns on their investments*.

You can join KiwiSaver at any time.

1. If you are starting a new job you will be allocated to a KiwiSaver provider. These are Government appointed KiwiSaver Schemes.

We can help you make an active choice and select a KiwiSaver provider fund of your choice.

2. You can change your KiwiSaver provider at any time. Talk to us as to how to do this or follow the 'Chat to Us' link on the right.
3. Join Booster now.

Join  **booster** today



How to join KiwiSaver & get **FREE** KiwiSaver advice

Pick our brains

Get in touch with us today to discuss KiwiSaver - at no cost - today!

CHAT TO US



Your Local Financial Hub

PROTECTION SOLUTIONS

Protecting What Matters Most

KiwiSaver



Life covers

Income protection covers



Cars, jetskis, boats and planes

Trauma insurance



Business insurance

Health insurance



Mortgages

Employee insurance



Based here in Wellington, we are **Your independent Financial Services Hub.** No matter what your financial goals are, we can help.

Grant, Thurl and the team have over 30 years of experience in the financial industry. We are enthusiastic about finding the right solution for our clients.

Most New Zealanders' long-term retirement savings are in KiwiSaver. We can help you understand how it can work best for you.

Additionally, we offer tailored retirement and insurance advice for families, businesses, and professionals. We help you assess your current situation and determine your goals so that we can create a retirement and insurance plan that meets your needs.

Take me to the website



Sign up to Booster today



This e-Book contains information and opinions for your information only and is not intended to provide legal or financial advice.





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Protecting What Matters Most

Guide to KiwiSaver – Start investing in your future now!

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